

Profit and Loss

HOUSING FINANCE AUTHORITY OF LEON COUNTY

October 1, 2024-May 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
Bond Closing Fees	92,500.00
Escambia County Loan Participation Fee	969.30
Magnolia Family semi-annual issuer fee	37,800.00
Magnolia Terrace Semi-Annual Issuer Fee	22,141.00
Ridge Road semi-annual fee	51,000.00
Sale of Surplus Land Properties	30,100.00
Total for Income	\$234,510.30
Cost of Goods Sold	
Gross Profit	\$234,510.30
Expenses	
Advertising & Marketing	2,500.00
Audit	11,500.00
Bank Charges & Fees	310.00
Copying	338.70
Dues & subscriptions	1,175.00
Emergency Repair Program	75,000.00
Home Expo	1,500.00
Insurance	3,588.91
Legal & Professional Services	0
Administrator	37,333.36
Legal	5,806.59
Total for Legal & Professional Services	\$43,139.95
Operating Supplies	647.43
Other Business Expenses	3,802.00
Travel	3,750.00
Total for Expenses	\$147,251.99
Net Operating Income	\$87,258.31
Other Income	
Interest Earned	69,275.42
Total for Other Income	\$69,275.42
Other Expenses	
Net Other Income	\$69,275.42
Net Income	\$156,533.73